



# KNIGHTS OF COLUMBUS

MAKING A DIFFERENCE FOR LIFE

TO: Financial Secretaries

As we come toward the end of another Fraternal year, I'd like to share with you some information regarding the New Member Annuity.

This special application was developed for use in those instances where there is no agent currently assigned to your council. If your council has an assigned agent, the agent should be prepared to visit with the new members and discuss with them their insurance and retirement needs. **In those instances, there will be no use for this application and you can disregard this memo.** If you're unsure as to whether or not you have an assigned agent for your council, please contact your local General Agent ASAP.

If your council happens to not have an agent, please follow these steps when completing the application...

1. Fill out the entire application, including the W-9.
2. Checks can **NOT** come from the council or another member. If the member doesn't have checks, please have them get a money order. Cash will not be accepted.
3. Applications must be sent to your local General Agent, not the Home Office.
4. To order the New Member Annuity application, please visit the new online ordering website.

As these applications come in, the Home Office will be verifying that the council does meet these requirements to use the New Member Annuity. If you are unsure if you are eligible to use them please contact your General Agent.

Attached is a Q&A to help with any questions you might have. If you still have questions after reviewing this document, please contact your local General Agent.



## New Member Annuity (U.S.) Questions & Answers For Financial Secretaries

***Q1: What is a New Member Annuity (NMA)?***

A: The New Member Annuity is designed for councils who do not have an assigned field agent to achieve star council award. This annuity is available for members who have been a member for less than 1 year. This is a deferred annuity contract designed to accept lump sum and/or periodic deposits from the annuity holder and accumulate the money with interest. The New Member Annuity can't be issued as qualified or registered.

***Q2: How do I order the New Member Annuity?***

A: The New Member Annuity must be ordered from the Supply Department. Please fill out the request form by asking for the 100Q New Member Annuity application.

***Q3: Can you send Copies of the Applications?***

A: The Knights of Columbus will **NOT** accept copies of the applications. The original application must be submitted into the home office for processing. W-9 form is required with the Council Number and Member Number on the application.

***Q4: How are contributions to the New Member Annuity (NMA) plan made?***

A: The KofC New Member Annuity may be started with as little as \$100. The check must come from the member. Council or other member checks **are not** acceptable. Money orders must be signed by the proposed member.

***Q5: Can council funds purchase Knights of Columbus products?***

A: A council may **NOT** purchase Knights of Columbus financial products. A council is not a member of the Knights of Columbus and is therefore not eligible to purchase our products under our membership rules. In addition, a council must use council funds for charitable purpose, not to purchase financial products for members.

***Q6: Can an agent sell a New Member Annuity?***

A: Agents are **NOT** permitted to sell a NMA on 100-Q applications. If an agent is assigned to the council, there is no need for a new member annuity. Financial Secretaries who have an assigned field agent should work with their agent to achieve these council awards.

***Q7: What are the issue ages for the New Member Annuity (NMA) plan?***

A: The issue ages are 18-85 for the New Member Annuity.

***Q8: Can the member apply for a New Member Annuity on their spouse?***

A: This annuity can't be purchased on the spouse. This plan is designed for new members only.

***Q9: What happens if there is a missing requirement?***

A: All missing requirements will be handled by the General Agent assigned to the council. He will be responsible for completing the necessary paperwork to fulfill the requirement.

***Q10: Do Knights of Columbus annuities have any administration fees?***

A: There are no administration fees associated with KofC annuities. Surrender charges may be assessed depending on how long the Order has held the deposit.

See your local Knights of Columbus Agent for more details.  
Need help in locating your agent? Call (800) 380-9995